

**2015 MUNICIPAL BUDGET**  
of the Borough of Franklin Lakes  
County of Bergen

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	875,000	750,000
2. Total Miscellaneous Revenues	3,978,248	4,220,323
3. Receipts from Delinquent Taxes	420,000	540,000
4. Local Tax for Municipal and Library Purposes	11,431,584	11,233,414
Total General Revenues	16,704,832	16,743,737

Summary of Appropriations	2015 Budget	Final
		2014 Budget
1. Operating Expenses: Salaries & Wages	5,076,310	5,234,900
Other Expenses	7,435,422	7,542,533
2. Deferred Charges & Other Appropriations	1,139,100	1,101,804
3. Capital Improvements	600,000	556,900
4. Debt Service (Include for School Purposes)	1,569,000	1,422,600
5. Reserve for Uncollected Taxes	885,000	885,000
Total General Appropriations	16,704,832	16,743,737
Total Number of Employees	56	56

Debt Information - Bonds, Notes and Loans				
	General	Water Utility	Sewer Utility	Open Space
Interest on Bonds	\$ 409,000	N/A	N/A	N/A
Principal on Bonds	1,160,000			
Interest on Notes				
Principal on Notes				
Loan Repayments				
Outstanding Balance - 12/31/14	\$ 13,640,000			

Notice is hereby given that the budget and tax resolution was approved by the Mayor and Council of the Borough of Franklin Lakes, County of Bergen on March 17, 2015.

A hearing on the budget and tax resolution will be held at the Borough Hall on April 21, 2015 at 7:30 pm at which time and place objections to the Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Borough Clerk at the Municipal Building, Dekorte Drive, Franklin Lakes, NJ 07417 during the hours of 8:30 am to 4:00 pm.