



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0220_fbi_2016.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: Franklin Lakes **State:** NJ **Zip:** 07417

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Frank		Bivona	12/31/2018	mayor@franklinlakes.org

Chief Administrative Officer

Gregory	C.	Hart		ghart@franklinlakes.org
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Chief Financial Officer

William	G.	Pike		wpike@franklinlakes.org
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Municipal Clerk

Sally	T.	Bleeker		sbleeker@franklinlakes.org
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Registered Municipal Accountant

Dieter	P.	Lerch		dlerch@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas	G.	Lambrix	12/31/2018	tlambrix@franklinlakes.org
Joseph		Cadicina	12/31/2016	jadacina@franklinlakes.org
Charles	J.X.	Kahwaty	12/31/2018	ckahwaty@franklinlakes.org
Joseph	F.	Kelly	12/31/2017	jkelly@franklinlakes.org
Paulette		Ramsey	12/31/2017	pramsey@franklinlakes.org
Ann		Swist	12/31/2016	aswist@franklinlakes.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.242	\$9,984,191.00	15.16%	\$2,537.21	Municipal Purpose Tax	ACTUAL	\$10,109,652.00
Municipal Library	0.035	\$1,447,393.00	2.20%	\$366.95	Municipal Library	ACTUAL	\$1,493,406.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.617	\$25,404,758.00	38.56%	\$6,468.83	Local School District	ESTIMATED	\$26,166,901.00
Regional School District	0.451	\$18,599,629.00	28.23%	\$4,728.43	Regional School District	ESTIMATED	\$19,157,618.00
County Purposes	0.251	\$10,331,611.99	15.68%	\$2,631.56	County Purposes	ESTIMATED	\$10,696,346.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.003	\$108,969.31	0.17%	\$31.45	County Open Space	ESTIMATED	\$122,239.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	1.599	\$65,876,552.30	100.00%	\$16,764.43	Total ESTIMATED amount to be raised by taxes		\$67,746,162.00
Total Taxable Valuation as of October 1, 2015 <u>\$4,120,057,000.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>5,872,196.00</u>		
Current Year Average Residential Assessment <u>\$1,048,432.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>16,590,254.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$56,143,104.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$66,861,162.00</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$885,000.02</u>		
	0.242	0.245	1.24%		Total Amount to be Raised by Taxes <u>\$67,746,162.02</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.69%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$9,984,191.00	\$10,109,652.00	1.26%	\$125,461.00	<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2015 <u>65,698,123.00</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2015 <u>66,310,778.00</u>		
	\$2,537.21	\$2,568.66	1.24%	\$31.45	% of Taxes Collected, CY 2015 <u>99.08%</u>		
					Delinquent Taxes - December 31, 2015 <u>\$562,690.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	61.51%	\$538,207.00	\$875,000.00	\$1,413,207.00	\$1,413,207.00							
08	Local Revenue	-3.24%	(\$18,751.00)	\$578,961.00	\$560,210.00	\$477,510.00		\$82,700.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,781,701.00	\$1,781,701.00	\$1,781,701.00							
08	Uniform Construction Code Fees	-16.93%	(\$122,306.00)	\$722,306.00	\$600,000.00	\$600,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-90.48%	(\$232,524.00)	\$256,980.00	\$24,456.00	\$24,456.00							
08	Other Special Items	-3.09%	(\$32,357.00)	\$1,047,679.00	\$1,015,322.00	\$1,015,322.00							
15	Receipts from Delinquent Taxes	28.57%	\$124,431.00	\$435,569.00	\$560,000.00	\$560,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	-4.88%	(\$518,210.00)	\$10,627,862.00	\$10,109,652.00	\$10,109,652.00							
07	Minimum Library Tax	3.18%	\$46,013.00	\$1,447,393.00	\$1,493,406.00	\$1,493,406.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.21%	(\$215,497.00)	\$17,773,451.00	\$17,557,954.00	\$17,475,254.00	\$0.00	\$82,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	8.00	15.00	3.70%	\$45,455.00	\$1,228,490.00	\$1,273,945.00	\$1,273,945.00								
21	Land-Use Administration			-1.94%	(\$785.00)	\$40,495.00	\$39,710.00	\$39,710.00								
22	Uniform Construction Code	3.00	5.00	20.02%	\$60,895.00	\$304,215.00	\$365,110.00	\$365,110.00								
23	Insurance			-3.79%	(\$76,119.00)	\$2,007,800.00	\$1,931,681.00	\$1,931,681.00								
25	Public Safety	27.00	5.00	2.16%	\$78,257.00	\$3,615,617.00	\$3,693,874.00	\$3,693,874.00								
26	Public Works	12.00	5.00	-3.68%	(\$88,866.00)	\$2,414,012.00	\$2,325,146.00	\$2,325,146.00								
27	Health and Human Services	1.00	2.00	18.40%	\$28,145.00	\$152,936.00	\$181,081.00	\$181,081.00								
28	Parks and Recreation	2.00	1.00	-0.24%	(\$950.00)	\$387,985.00	\$387,035.00	\$387,035.00								
29	Education (including Library)			3.18%	\$46,015.00	\$1,447,395.00	\$1,493,410.00	\$1,493,410.00								
30	Unclassified			-25.36%	(\$39,332.00)	\$155,070.00	\$115,738.00	\$115,738.00								
31	Utilities and Bulk Purchases			-4.33%	(\$31,581.00)	\$730,081.00	\$698,500.00	\$615,800.00		\$82,700.00						
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			4.18%	\$46,900.00	\$1,123,100.00	\$1,170,000.00	\$1,170,000.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	2.00	4.00	-6.95%	(\$11,585.00)	\$166,625.00	\$155,040.00	\$155,040.00								
44	Capital			55.11%	\$330,684.00	\$600,000.00	\$930,684.00	\$930,684.00								
45	Debt			21.86%	\$343,000.00	\$1,569,000.00	\$1,912,000.00	\$1,912,000.00								
46	Deferred Charges			-100.00%	(\$16,000.00)	\$16,000.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$885,000.00	\$885,000.00	\$885,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	55.00	37.00	4.24%	\$714,133.00	\$16,843,821.00	\$17,557,954.00	\$17,475,254.00	\$0.00	\$0.00	\$82,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	168	\$56,235,500.00	1.36%	15A Public Schools	11	\$75,768,200.00	37.16%	
2 Residential	3,443	\$3,609,749,700.00	87.61%	15B Other Schools	2	\$10,142,600.00	4.97%	
3A/3B Farm	13	\$3,489,700.00	0.08%	15C Public Property	34	\$74,687,800.00	36.63%	
4A Commercial	61	\$381,718,500.00	9.26%	15D Church and Charities	21	\$27,647,600.00	13.56%	
4B Industrial	15	\$30,724,200.00	0.75%	15E Cemeteries & Graveyards	2	\$9,618,400.00	4.72%	
4C Apartments	2	\$38,139,400.00	0.93%	15F Other Exempt	6	\$6,036,700.00	2.96%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
Total	3,702	\$4,120,057,000.00	100.00%	Total	76	\$203,901,300.00	100.00%	
Average Ratio (%), Assessed to True Value				92.01%	Percentage of Exempt vs. Non-Exempt Properties			4.95%
Equalized Valuation, Taxable Properties				\$4,477,836,104.77				
Total # of property tax appeals filed in 2015		County Tax Board	29.00					
		State Tax Court	56.00					
Number of 2015 County Tax Board decisions appealed to Tax Court			5.00					
Number of pending property tax appeals in State Tax Court			41.00					
Amount paid out by municipality for tax appeals in 2015			\$108,868.00					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	32,295.00	\$30,000.00				\$2,295.00
Supervisory Staff (Department Heads & Managers)	9.00	1.00	1,170,848.00	\$877,885.00	\$200.00	\$106,604.00	\$118,985.00	\$67,174.00
Police Officers (Including Superior Officers)	22.00		3,481,331.00	\$2,341,519.00	\$291,720.00	\$600,998.00	\$207,947.00	\$39,147.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	20.00	10.00	2,050,814.00	\$1,401,451.00	\$91,000.00	\$171,486.00	\$272,704.00	\$114,173.00
All Other Non-Union Employees not listed above	3.00	22.00	373,049.00	\$287,145.00	\$3,200.00	\$25,399.00	\$35,094.00	\$22,211.00
Totals	54.00	40.00	7,108,337.00	\$4,938,000.00	\$386,120.00	\$904,487.00	\$634,730.00	\$245,000.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	8.00	\$11,262.48	\$90,099.84	14.00	\$11,777.19	\$164,880.66
Parent & Child	5.00	\$4,076.64	\$20,383.20	4.00	\$17,556.36	\$70,225.44
Employee & Spouse (or Partner)	8.00	\$22,836.96	\$182,695.68	7.00	\$24,198.96	\$169,392.72
Family	20.00	\$27,994.08	\$559,881.60	24.00	\$28,620.52	\$686,892.48
Employee Cost Sharing Contribution (enter as negative -)			(\$246,000.00)			(\$200,000.00)
Subtotal	41.00		\$607,060.32	49.00		\$891,391.30
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	1	\$6,906.48	\$6,906.48	0	\$0.00	\$0.00
Parent & Child	0		\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	7	\$21,534.10	\$150,738.70	8	\$20,920.38	\$167,363.04
Family	11	\$35,262.81	\$387,890.91	9	\$33,653.43	\$302,880.87
Employee Cost Sharing Contribution (enter as negative -)			(\$14,658.89)			(\$17,251.44)
Subtotal	19.00		\$530,877.20	17.00		\$452,992.47
GRAND TOTAL	60.00		\$1,137,937.52	66.00		\$1,344,383.77

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2017	2018	All Additional Future
	Debt		Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$4,425,000.00	\$4,425,000.00	\$0.00				
Regional School Debt	\$8,074,621.00	\$8,074,621.00	\$0.00				
Utility Fund Debt							
Sewer			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$344,479.00		\$344,479.00				
Notes Outstanding	\$3,122,000.00		\$3,122,000.00				
Bonds Outstanding	\$12,480,000.00	\$534,719.00	\$11,945,281.00				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$28,446,100.00	\$13,034,340.00	\$15,411,760.00				
Population (2010 census)	<u>10,422</u>						
Per Capita Gross Debt	<u>\$2,729.43</u>						
Per Capita Net Debt	<u>\$1,478.77</u>						
3 Yr. Average Property Valuation		<u>\$4,354,349,596.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.35%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$250,000.00			
Bond Anticipation Notes - Interest				\$47,000.00			
Bonds - Principal				\$1,220,000.00	\$1,260,000.00	\$1,315,000.00	\$8,685,000.00
Bonds - Interest				\$395,000.00	\$353,713.00	\$312,138.00	\$1,086,213.00
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total				\$1,912,000.00	\$1,613,713.00	\$1,627,138.00	\$9,771,213.00
Total Principal				\$1,470,000.00	\$1,260,000.00	\$1,315,000.00	\$8,685,000.00
Total Interest				\$442,000.00	\$353,713.00	\$312,138.00	\$1,086,213.00
% of Total Current Year Budget				10.89%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating	Aaa						
Year of Last Rating	2014						
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

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