



2020 Borough of Franklin Lakes

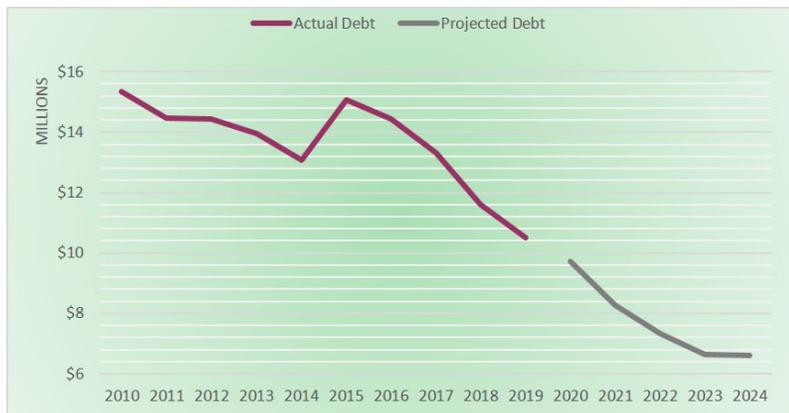
Municipal Budget

Proposed Budget as Introduced - Public Hearing On April 21, 2020

BUDGET FACTS:

\$5 Mil

decrease in debt in last 10 years



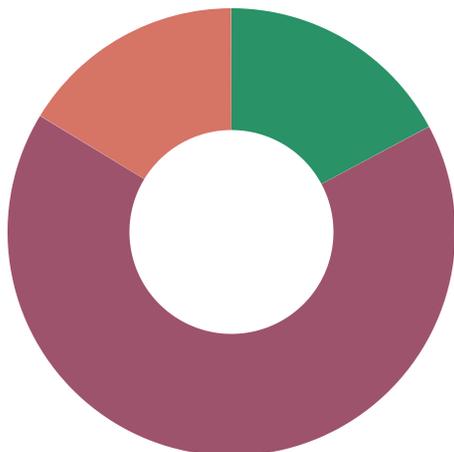
\$950,000

to be spent on
Capital Improvements



2.11%

increase in
municipal taxes



15%

of tax bill is for municipal
services

\$2,997

taxes paid annually by average
resident for all municipal
services (\$62 increase)

● Municipal (includes Library) ● Schools ● County