

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS: 10,422  
NET VALUATION TAXABLE 2018: \$4,215,917,500  
MUNICODE: 220

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Franklin Lakes BORO , County of Bergen**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, William G. Pike, am the Chief Financial Officer, License #N-0834, of the Borough of Franklin Lakes, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018 , completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature: \_\_\_\_\_  
Title: Chief Financial Officer  
Address: 480 DeKorte Drive, Franklin Lakes, NJ 07417  
Phone Number: (201) 891-0048 x1215  
Fax Number: (201) 891-1471  
Email: [wpike@franklinlakes.org](mailto:wpike@franklinlakes.org)

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Franklin Lakes as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email: dlerch@lvhcpa.com

Fax (201) 791-3035

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

<b>CERTIFICATION OF QUALIFYING MUNICIPALITY</b>	
1.	The outstanding indebtedness of the previous fiscal year <b>is not in excess of 3.5%</b> .
2.	All emergencies approved for the previous fiscal year <b>did not exceed 3%</b> of total appropriations;
3.	The tax collection rate <b>exceeded 90%</b> ;
4.	Total deferred charges <b>did not equal or exceed 4%</b> of the total tax levy;
5.	There were <b>no "procedural deficiencies"</b> noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6.	There was <b>no operating deficit</b> for the previous fiscal year.
7.	The municipality <b>did not</b> conduct an accelerated tax sale for less than 3 consecutive years.
8.	The municipality <b>did not</b> conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9.	The current year budget does not contain a levy or appropriation "CAP" referendum.
10.	The municipality will not apply for Transitional Aid for 2019.
<p>The undersigned certifies that <u>this municipality has complied in full in meeting ALL of the above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</p>	
Municipality:	_____
Chief Financial Officer:	_____
Signature:	_____
Certificate #:	_____
Date:	_____

<b>CERTIFICATION OF NON-QUALIFYING MUNICIPALITY</b>	
<p>The undersigned certifies that <u>this municipality does not meet Item (s) #10 of the criteria above and therefore does not qualify</u> for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</p>	
Municipality:	_____
Chief Financial Officer:	_____
Signature:	_____
Certificate#:	_____
Date:	_____



# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **Borough of Franklin Lakes** County of **Bergen** during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: \_\_\_\_\_

Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$4,245,681,100.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

Borough of Franklin Lakes

\_\_\_\_\_  
MUNICIPALITY

Bergen

\_\_\_\_\_  
COUNTY









**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:..... (1)	\$7,504
	<u>                  x                  25%</u>
(2)	\$1,876
 Municipal Public Defender Trust Cash Balance December 31, 2017:.....(3)	 \$0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$                   -                  

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

## Schedule of Trust Fund Reserves

	Amount			Balance
	Dec. 31, 2017			
	per Audit			as at
Purpose	Report	Receipts	Disbursements	Dec. 31, 2018
1. <b>Escrow Deposits</b>				
2. Escrow Bonds	\$ 543,099	\$ 144,000	\$ 155,560	\$ 531,539
3. Engineering / Legal Fees	125,389	34,520	29,134	130,775
4. Soil Deposits	487,379	222,129	178,739	530,769
5. Mt. Shadow Escrow Bonds	32,283		32,283	-
6. Accutrak - Engineering/Legal Deposits	253,597	843,793	546,144	551,246
7. Tree Escrow Fund	66,801	7,600	46,342	28,059
8. Street Escrow	18,000			18,000
9. <b>Sub-Total Escrow Deposits</b>	<b>1,526,548</b>	<b>1,252,042</b>	<b>988,202</b>	<b>1,790,388</b>
10.				
11. <b>Miscellaneous Reserves</b>				
12. Tax Sale Premiums	295,020		51,100	243,920
13. Tax Sale Certificate Redemptions	-	115,359	115,359	-
14. Parking Offenses Adjudication Act	916	156	256	816
15. Off Duty Police Fees	16,299	441,537	440,834	17,002
16. Municipal Alliance Program	970	2,250	2,230	990
17. Monuments	15,125			15,125
18. Flexible Spending Account	8,238	24,245	21,783	10,700
19. Town Fair Celebrations	14,020	34,996	29,980	19,036
20. Open Space Recreation Trust	1			1
21. Mayor's Wellness Program	16,734	29,540	28,130	18,144
22. Memorial Pond Donations	13,200		3,865	9,335
23. Beautification Fund	5,480	250		5,730
24. Public Safety Trust Fund	900			900
25. Municipal Court Deposits	1,146			1,146
26. Police Dept - Unclaimed Money	0	1,342		1,342
27. Miscellaneous	9,474			9,474
28. <b>Sub-Total Miscellaneous Reserves</b>	<b>397,523</b>	<b>649,675</b>	<b>693,537</b>	<b>353,661</b>
29.				
30.				
31. Library Return of Excess Funds				
32.				
33.				
34.				
35.				
36.				
<b>Totals:</b>	<b>\$ 1,536,022</b>	<b>\$ 1,252,042</b>	<b>\$ 988,202</b>	<b>\$ 1,799,862</b>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS				Assessments Confirmed	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget	Interest on Assessments	Interest on Investments			
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessments Receivable:								
Improvements to Wildwood Ave.	\$ (2,354)	\$ 1,291						(1,063)
Improvements to Ryerson Road	(11,088)	4,071						(7,017)
Due to General Capital Fund	163,414							163,414
Due to Current Fund	20,221							20,221
* Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	\$ 170,193	\$ 5,362	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,555

\*Show as red figure









**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2018
		Budget	Appropriation By 40A-4-87			
Recycling Tonnage Grant	\$ 15,430			\$ 15,413		\$ 17
Drunk Driving Enforcement Program	11,148		\$ 3,650	3,285		11,513
Distracted Driving			6,161	6,161		-
Clean Communities Program	59,658		27,354	29,817		57,195
Bergen County Department of Health	3,425			3,425		-
Municipal Alliance Program	4,090	9,876		11,612		2,354
Private Donations	2,659		16,000	15,375		3,284
Municipal Alcohol Ed/Rehab	643		659			1,302
Drive Sober or Get Pulled Over	5,184					5,184
200 Club Water Rescue Equipment			2,800	2,800		-
Dog Park Donations	27,775		5,300	33,040		35
Citizens Corp - CERT Trailers	700					700
Murphy Grant - OEM Building Improvements	21,847			11,695		10,152
Meyer Foundation - FLPD Vehicles	4,842			4,842		-
Meyer Foundation - FLPD Cars and Software	38,849		180,000	152,091		66,758
Meyer Foundation - FLPD Camera System	2,594			2,594		-
FEMA - Fire Department Safer Grant		624,000		16,937		607,063
Police Department Accreditation		25,000		25,000		-
FLK Open Space Preservation	29,185			29,185		-
<b>Totals</b>	\$ 228,029	\$ 658,876	\$ 241,924	\$ 363,272	\$ -	\$ 765,557

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2018	Transferred from 2018 Budget Appropriations		Received	2018 Revenue Realized	Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87			
Police Accreditation Grant	\$ 25,000				\$ 25,000	\$ -
Totals	\$ 25,000			\$ -	\$ 25,000	\$ -



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018-2019) 85034-00		
#Must include unpaid requisitions.	<b>NONE</b>	<b>NONE</b>

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	\$ 18,879,092
Paid	\$ 18,879,092	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018-2019) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$ 18,879,092	\$ 18,879,092

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	\$93,780
2018 Levy:	XXXXXXXXXX	
General County	XXXXXXXXXX	10,495,617
County Library	XXXXXXXXXX	XXXXXXXXXX
County Health	XXXXXXXXXX	XXXXXXXXXX
County Open Space Preservation	XXXXXXXXXX	448,128
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	35,720
Paid	\$11,037,525	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	\$35,720	XXXXXXXXXX
	11,073,245	11,073,245

## SPECIAL DISTRICT TAXES

NOT APPLICABLE	Debit	Credit
Balance January 1, 2018 80003-06	XXXXXXXXXX	XXXXXXXXXX
2018 Levy: (List Each Type of District Tax Separately -see Footnote)	XXXXXXXXXX	
Fire - 81108-00	XXXXXXXXXX	
Sewer - 81111-00	XXXXXXXXXX	
Water - 81112-00	XXXXXXXXXX	
Garbage - 81109-00		XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2018 Levy 80003-07		XXXXXXXXXX
Paid 80003-08		
Balance December 31, 2018 80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2018	80004-01	XXXXXXXXXX	
State Library Aid Received in 2018	80004-02	XXXXXXXXXX	
			XXXXXXXXXX
Expended	80004-09		
Balance December 31, 2018	80004-10	0	
		\$0	\$0

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004-03	XXXXXXXXXX	
State Library Aid Received in 2018	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2018	80004-12		
		NONE	NONE

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	XXXXXXXXXX	
State Library Aid Received in 2018	80004-06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2018	80004-14		
		NONE	NONE

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004-07	XXXXXXXXXX	
State Library Aid Received in 2018	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2018	80004-16		
		NONE	NONE

## STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$2,109,000	\$2,109,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget	7,385,032	7,718,506	\$333,474
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached	241,924	241,924	
Total Miscellaneous Revenue Anticipated 80103-	7,626,956	7,960,430	333,474
Receipts from Delinquent Taxes 80104-	495,000	496,796	1,796
Amount to be Raised by Taxation:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	10,409,828	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(c) Minimum Library Tax 80121-	1,478,068	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	11,887,896	12,458,693	570,797
	\$22,118,852	\$23,024,919	\$906,067

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxx	\$68,201,011
Amount to be Raised by Taxation		xxxxxxxxxxxxx
Local District School Tax 80109-00	\$26,788,761	xxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxx
Regional High School Tax 80110-00	18,879,092	xxxxxxxxxxxxx
County Taxes 80111-00	10,943,745	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	35,720	xxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxx	905,000
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	12,458,693	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxx	
	\$69,106,011	\$69,106,011

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	\$21,876,928
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	241,924
Appropriated for 2018 (Budget Statement Item 9)	80012-03	22,118,852
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>22,118,852</b>
Add Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>22,118,852</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$20,715,242
Paid or Charged - Res. for Uncollected Tax	80012-09	905,000
Reserved	80012-10	498,423
<b>Total Expenditures</b>	<b>80012-11</b>	<b>22,118,665</b>
Unexpended Balances Canceled (see footnote)	80012-12	\$187

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the Budget Document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations	<b>NOT APPLICABLE</b>	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
Deduct Expenditures		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2018 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01 XXXXXXXXXXXX	\$ 333,474
Delinquent Tax Collections	80013-02 XXXXXXXXXXXX	1,796
	XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	570,797
Unexpended Balances of 2018 Budget Appropriations	XXXXXXXXXXXX	187
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	439,862
Miscellaneous Revenue Not Anticipated		
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120- XXXXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves	80013-05 XXXXXXXXXXXX	320,725
Interfunds Liquidated in 2018	80013-06 XXXXXXXXXXXX	13,494
Cancellation of Prior Year Payables	XXXXXXXXXXXX	8,795
	XXXXXXXXXXXX	
	XXXXXXXXXXXX	
	XXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXXXX	XXXXXXXXXXXX
Balance - January 1, 2018	80013-07	XXXXXXXXXXXX
Balance - December 31, 2018	80013-08 XXXXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	XXXXXXXXXXXX
Delinquent Tax Collections	80013-10	XXXXXXXXXXXX
		XXXXXXXXXXXX
Required Collection of Current Taxes	80013-11	XXXXXXXXXXXX
	80013-12	XXXXXXXXXXXX
		XXXXXXXXXXXX
Interfunds Originating in 2018	443	
Refund Prior Year Revenue	4,362	XXXXXXXXXXXX
Refunds/Credits of Prior Year Taxes	22,020	XXXXXXXXXXXX
		XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14 1,662,305	XXXXXXXXXXXX
	\$1,689,130	\$1,689,130

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
Insurance Dividends	201,182
Road Openings	6,800
Tree Specialist Fee	7,600
Property Maintenance	3,550
Public Defender's Applications	2,820
Administrative Fee - Senior Citizens/Veterans Deductions	960
Police Department Firearms/I.D.	424
Police Department Accident Reports	2,703
Miscellaneous	213,823
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>\$439,862</b>

**SURPLUS - CURRENT FUND**  
**YEAR 2018**

		Debit	Credit
1. Balance - January 1, 2018	80014-01	xxxxxxxxxxxxx	\$4,374,345
2.		xxxxxxxxxxxxx	
3. Excess Resulting from 2018 Operations	80014-02	xxxxxxxxxxxxx	1,662,305
4. Amount Appropriated in the 2018 Budget-Cash	80014-03	\$2,109,000	xxxxxxxxxxxxx
5. Amount Appropriated in 2018 Budget with Prior Written Consent of Director of Local Government Services			xxxxxxxxxxxxx xxxxxxxxxxxxx
6.			xxxxxxxxxxxxx
7. Balance - December 31, 2018	80014-05	3,927,650	xxxxxxxxxxxxx
		\$6,036,650	\$6,036,650

**ANALYSIS OF BALANCE - DECEMBER 31, 2018**  
**(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$6,160,721
Investments	80014-07		
			0
Sub-Total			6,160,721
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,871,837
Cash Surplus	80014-09		3,288,884
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Grants Receivable		638,766	
Total Other Assets	80014-14		638,766
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		\$3,927,650

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash(sheet 22).....	\$ _____
LESS : proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected.....</b>	<b>\$ _____</b>
Line 5c(sheet 22) Total 2018 Tax Levy.....	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash ( Sheet 22).....	\$ _____
LESS : Proceeds from Tax Levy Sale ( excluding premium).....	_____
<b>Net Cash Collected.....</b>	<b>\$ _____</b>
Line 5c (sheet 22) Total 2018 Tax Levy.....	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxxxx
Due to State of New Jersey		\$2,693
2. Sr. Citizens Deductions Per Tax Billings	\$ 2,500	xxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	45,000	xxxxxxxxxxxx
4. Senior Citizen & Veteran Deductions Allowed By Tax Collector	250	xxxxxxxxxxxx
5. Senior Citizens Deductions Allowed By Tax Collector- Prior Year Taxes		
6. Vet Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxxx	\$ 1,000
8. Sr. Citizens Deductions Disallowed by Tax Collector 2018 Taxes	xxxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxxx	48,000
10.		
11.		
12. Balance - December 31, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxx	
Due To State of New Jersey	\$ 3,943	xxxxxxxxxxxx
	\$51,693	\$ 51,693

Calculation of Amount to be included on Sheet 22, Item 10 -  
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	\$2,500	
Line 3	45,000	
Line 4	250	
Sub - Total	47,750	
Less: Line 7	1,000	
To Line 10, Sheet 22	\$46,750	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(NJSA 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxxxx	\$35,288
Taxes Pending Appeals	\$35,288	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
2018 Budget Appropriation			
Cash paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			xxxxxxxxxxxx
Balance December 31, 2018		\$35,288	xxxxxxxxxxxx
Taxes Pending Appeals*	\$35,288	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018		\$35,288	\$35,288

---

License # \_\_\_\_\_ Date \_\_\_\_\_

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2019 MUNICIPAL BUDGET**

		YEAR 2019	YEAR 2018
1. Total General Appropriations for 2019 Municipal Budget Statement			
Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	\$18,593,075	XXXXXXXXXX
Actual	80016-		26,788,761
2. Local District School Tax -			
Estimate **	80017-	27,592,424	XXXXXXXXXX
Actual	80025-		
3. Regional School District Tax -			
Estimate *	80026-		XXXXXXXXXX
Actual	80018-		18,879,092
4. Regional High School Tax			
School Budget	80019-	19,445,465	XXXXXXXXXX
Actual	80020-		10,979,465
5. County Tax -			
Estimate *	80021-	11,308,849	XXXXXXXXXX
Actual	80022-		
6. Special District Taxes -			
Estimate *	80023-		XXXXXXXXXX
Actual	80027-		
7. Municipal Open Space Tax -			
Estimate *	80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	76,939,813	
9. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5)	80024-02	7,400,282	
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	69,539,531	
11. Amount of Item 10 Divided by	98.72% [820054-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	70,444,531	905,000
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	27,592,424		*May not be stated in an amount less than "actual" Tax of year 2013.  **Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)	19,445,465		
County Tax (Amount Shown on Line 5 Above)	11,308,849		
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget	12,097,793		
Total Amount (see Line 11)	70,444,531		
12. Appropriation: Reserve for Uncollected Taxes (Budget) Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget"	80024-06	905,000	Note: The amount of
Item 1 - Total General Appropriations		18,593,075	

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x% of  
 collection (Item 16) \$ \_\_\_\_\_

**C. TIMES:** % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2019 Estimated Total Levy - 2018 Total Levy)/2018 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes** \$ \_\_\_\_\_  
**Appropriation in Current Budget**  
 (A - D)

**2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_ % (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

		Debit	Credit
1.	BALANCE JANUARY 1, 2018	\$511,554	XXXXXXXXXXXX
	A. Taxes 83102-00	\$497,394	XXXXXXXXXXXX
	B. Tax Title Liens 83103-00	14,160	XXXXXXXXXXXX
2.	CANCELLED:	XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes 83105-00	XXXXXXXXXXXX	
	B. Tax Title Liens 83106-00	XXXXXXXXXXXX	
3.	TRANSFERRED TO FORECLOSED TAX TITLE LIENS:	XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes 83108-00	XXXXXXXXXXXX	
	B. Tax Title Liens 83109-00	XXXXXXXXXXXX	
4.	ADDED TAXES 83110-00		XXXXXXXXXXXX
5.	ADDED TAX TITLE LIENS 83111-00		
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens	XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes 83107-00		XXXXXXXXXXXX
7.	BALANCE BEFORE CASH PAYMENTS	XXXXXXXXXXXX	\$511,554
8.	TOTALS	511,554	511,554
9.	BALANCE BROUGHT DOWN	511,554	XXXXXXXXXXXX
10.	COLLECTED:	XXXXXXXXXXXX	499,384
	A. Taxes 83116-00	\$497,394	XXXXXXXXXXXX
	B. Tax Title Liens 83117-00	1,990	XXXXXXXXXXXX
11.	Interest & Costs - 2018 Tax Sale 83118-00	0	XXXXXXXXXXXX
12.	2018 TAXES TRANSFERRED TO LIENS 83119-00	959	XXXXXXXXXXXX
13.	2018 TAXES 83123-00	343,095	XXXXXXXXXXXX
14.	BALANCE, DECEMBER 31, 2018	XXXXXXXXXXXX	356,224
	A. Taxes 83121-00	343,095	XXXXXXXXXXXX
	B. Tax Title Liens 83122-00	13,129	XXXXXXXXXXXX
15.	TOTALS	\$855,608	\$855,608

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 97.62%

17. Item No. 14 multiplied by percentage shown above is 347,749 and represents  
the maximum amount that can be anticipated in 2019. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

Not Applicable		Debit	Credit
1. BALANCE JANUARY 1, 2018	84101-00		XXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2018		XXXXXXXXXXXX	XXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2018	84114-00	XXXXXXXXXXXX	\$0
		\$0	\$0

**CONTRACT SALES**

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2018	84115-00		XXXXXXXXXXXX
16. 2018 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2018	84119-00	XXXXXXXXXXXX	

**MORTGAGE SALES**

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2018	84120-00		XXXXXXXXXXXX
21. 2018 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2018	84124-00	XXXXXXXXXXXX	

Analysis of Sale of Property: \$	-
* Total Cash Collected in 2018	<u>(84125-00)</u>
Realized in 2018 Budget	<u>-</u>
To Results of Operation (Sheet 19)	<u>-</u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	Amount Dec. 31, 2017 per Audit <u>Report</u>	Amount in 2018 <u>Budget</u>	Amount Resulting from 2018	Balance as of Dec. 31, 2018
1. Emergency Authorization - Municipal*	<b>NONE</b>	\$	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	<b>NONE</b>	\$
2.	_____	_____	\$
3.	_____	_____	\$
4.	_____	_____	\$
5.	_____	_____	\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2019</u>
1.	_____	_____	_____	\$	_____
2.	_____	<b>NONE</b>	_____	\$	_____
3.	_____	_____	_____	\$	_____
4.	_____	_____	_____	\$	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
(COUNTY)-(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2019 Debt Service
OUTSTANDING JANUARY 1, 2018	80033-01	XXXXXXXXXXXX	\$9,815,000	
ISSUED	80033-02	XXXXXXXXXXXX		
PAID	80033-03	\$1,315,000	XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2018	80033-04	\$8,500,000		
		\$9,815,000	\$9,815,000	
2019 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	
2019 INTEREST ON BONDS*	80033-06			
<b>ASSESSMENT SERIAL BONDS</b>				
OUTSTANDING JANUARY 1, 2018	80033-07	XXXXXXXXXXXX	NONE	
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXXX	
<b>Not Applicable</b>				
OUTSTANDING DECEMBER 31, 2018	80033-10	NONE	XXXXXXXXXXXX	
		-	-	
2019 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2019 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)				\$0

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

<b>NOT APPLICABLE</b>		Debit	Credit	2019 Debt Service
OUTSTANDING JANUARY 1, 2018	80034-01	XXXXXXXXXXXX		
PAID	80034-02		XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2018	80034-03		XXXXXXXXXXXX	
2019 BOND MATURITIES - TERM BONDS		80034-04		
2019 INTEREST ON BONDS*		80034-05		

**TYPE I SCHOOL SERIAL BOND**

OUTSTANDING JANUARY 1, 2018	80034-06	XXXXXXXXXXXX		
ISSUED	80034-07	XXXXXXXXXXXX		
PAID	80034-08		XXXXXXXXXXXX	
<b>NOT APPLICABLE</b>				
OUTSTANDING DECEMBER 31, 2018	80034-09		XXXXXXXXXXXX	
2019 INTEREST ON BONDS*		80034-10		
2019 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total	80035-			

**2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding December 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	<b>NONE</b>	<b>NONE</b>
2. Special Emergency Notes	80037-	<b>NONE</b>	<b>NONE</b>
3. Tax Anticipation Notes	80038-	<b>NONE</b>	<b>NONE</b>
4. Interest on Unpaid State and County Taxes	80039-	<b>NONE</b>	<b>NONE</b>
5.		\$	\$
6.		\$	\$



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirements		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. NOT APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>							80051-01	80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.	<b>NOT APPLICABLE</b>		
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>		80051-01	80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Cancelled Contracts	Expended	Authorizations Cancelled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
<b>General Improvements:</b>								
1305/1335/1362 Acquisition of Haledon Reservoir	\$ 1,589						\$ 1,589	
1369 Haledon Reservoir Phase II	3,850				3,370		480	
1428 Ambulance Building Groundwater Study	15,933				7,721		8,212	
1601 DPW Vehicles and Huron Road Improv	1,703						1,703	
1617/1637 Various Capital Improvements	\$ 276						\$ 276	
1655 Road Improvements		16,238						16,238
1676/168 Purchase of Various Items & Certain Capital Improvements	46,016				42,747		3,269	
1680 Purchase of DPW Equipment	950						950	
1686 Certain Park Improvements - Old Mill Woodlands Park	16,108				3,088		13,020	
1689 Certain Improvements at Parsons Pond Park							0	
<b>Page Totals</b>	<b>\$86,149</b>	<b>\$16,514</b>	<b>\$0</b>	<b>\$0</b>	<b>\$56,926</b>	<b>\$0</b>	<b>\$29,223</b>	<b>\$16,514</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (CONT.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Expended	Authorizations Cancelled	Balance - December 31, 2018	
	Funded	Unfunded				Funded	Unfunded
<b>General Improvements (continued):</b>							
1695 Purchase of Certain Equipment for the Fire Department	\$ 825					\$ 825	
1698 Acquisition of BLK 2408 L1.04	12,123			143		11,980	
1702 2017 Road Program	1,789					1,789	
1707 DPW Vehicles / Boro Hall Security	23,863			2,130		21,733	
1712 Various Sidewalk Improvements	6,000	300,000		50,323		\$ 255,677	
1716 OEM Retaining Wall	897					897	
1717 Old Mill Road Improvements	9,692	165,000		152,845			21,847
1727 Schwartz Property Acquisition		11,411		4,398			7,013
1738 2018 Road Improvement/Various Improv.			\$ 1,843,000	1,809,469		33,531	
1744 Fire Dep. and DPW Equipment and Truck			328,500	201,890		126,610	
1745 Various Street Imp./Parson Pond Park Lot			288,000	44,454		35,546	208,000
1747 Improvements to Harriet Place			120,000	2,791		117,209	
1752 Parson Pond Trail Construction			28,000	16,050		11,950	
<b>Page Totals</b>	\$ 55,189	\$476,411	\$2,607,500	\$2,284,493	\$0	\$362,070	\$492,537

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (CONT.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Expended	Authorizations Cancelled	Balance - December 31, 2018	
	Funded	Unfunded				Funded	Unfunded
<b>General Improvements (continued):</b>							
1753 Harriet Place Water and Sewer Improvement			\$ 66,000			3,300	62,700
1763 Police Handicap Restrooms			65,500			3,275	62,225
<b>Local Improvements:</b>							
1225/1238/1255/1259 Impts. To Wildwood Ave		7,869					7,869
1316/1346 Improvements to Ryerson Field	5,360	9,250				5,360	9,250
Page Totals - Sheet 35	\$ 86,149	\$ 16,514	\$ -	\$ 56,926	\$ -	\$ 29,223	\$ 16,514
Page Totals - Sheet 35a	55,189	476,411	2,607,500	2,284,493	0	362,070	492,537
<b>GRAND TOTAL</b>	\$146,698	\$510,044	\$2,739,000	\$2,341,419	\$0	403,228	\$651,095

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable		Debit	Credit
Balance January 1, 2018	80030-01	XXXXXXXXXX	
Received from 2018 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2018 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2018	80030-05		
		NONE	NONE

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
1738 2018 Road Imp/Various Improvements	1,843,000		1,843,000	1,843,000
1744 Fire Dep. and DPW Equip and Truck	328,500		328,500	280,500
1745 Various Street Imp and Parson Pond Lot	288,000	208,000	80,000	
1747 Improvements to Harriet Place	120,000		120,000	
1752 Parson Pond Trail Construction	28,000		28,000	28,000
1753 Harriet Place Water and Sewer Imp.	66,000	62,700	3,300	3,300
1763 Police Handicap Restrooms	65,500	62,225	3,275	
Total 80032-00	\$2,739,000	\$332,925	\$2,406,075	\$2,154,800

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2018

		Debit	Credit
Balance January 1, 2018	80029-01	xxxxxxxxxxx	\$ 148,946
		xxxxxxxxxxx	
Cancellation of Fully Funded Improvement Authorizations		xxxxxxxxxxx	
Premium on Bond Anticipation Note			22,293
Grant Reimbursement - Fully Funded Ordinance			141,809
Appropriated to Finance Improvement Authorizations	80029-02	\$ 251,275	xxxxxxxxxxx
Appropriated to 2018 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2018	80029-04	61,773	xxxxxxxxxxx
		\$ 313,048	\$ 313,048

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018		\$	<u>                    </u>
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)			<u>                    </u>
3. Amount of Bonds Issued Under Item 1 Maturing in 2019		\$	<u>                    </u>
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement		\$	<u>                    </u>
5. Total of 3 and 4 - Gross Appropriation		\$	<u>                    </u>
6. Less Amount of Special Trust Fund to be Used		\$	<u>                    </u>
7. Net Appropriation Required		\$	<u>                    </u>

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT!**

*HIS SHEET MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE!*

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2018 was		<u>\$68,732,783</u>
2. Amount of Item 1 Collected in 2017 (*)	<u>\$68,201,011</u>	
3. Seventy (70) percent of Item 1		<u>\$48,112,948</u>

(\*) Including prepayments and overpayments applied

B.

- Did any maturities of bonded obligations or notes fall due during the year 2018?  
 Answer YES or NO                      YES
- Have payments been made for all bonded obligations or notes due on or before  
 December 31, 2018?  
 Answer YES or NO                      YES                      If Answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?    Answer YES or NO:                      NO

D.

1. Cash Deficit - 2017		<u>None</u>
2. 4% of 2017 Tax Levy for all purposes:		
Levy -- \$ <u>68,896,240</u>	\$	<u>2,755,850</u>
3. Cash Deficit - Year 2018		<u>None</u>
4. 4% of 2018 Tax Levy for all purposes:		
Levy -- \$ <u>68,732,783</u>	\$	<u>2,749,311</u>

E. <u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
2. County Taxes	<u>NONE</u>	<u>\$35,720</u>	<u>\$35,720</u>
3. Amounts due Special Districts	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
4. Amounts due School Districts for Local School Tax	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

*Note:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of sheet 2.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**

AS OF DECEMBER 31, 2018

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>Sewer Utility Capital Fund</b>		
NOT APPLICABLE		
	\$0	\$0

(Do not crowd - add additional sheets)



**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Interfunds				
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
<b>NOT APPLICABLE</b>								
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

\*Show as red figure

**SCHEDULE OF SEWER UTILITY BUDGET - 2018**  
**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Sewer User Fees 91303-	\$ 105,000	\$ 104,157	\$ (843)
Sewer Connection Fees 91304-	700	1,592	892
91305-			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Subtotal	105,700	105,749	49
Deficit (General Budget)** 91306-			
91307-	\$105,700	\$105,749	\$49

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	*****
Adopted Budget	\$ 105,700
Added by N.J.S. 40A:4-87	
Emergency	-
<b>Total Appropriations</b>	<b>105,700</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>105,700</b>
Deduct Expenditures:	
Paid or Charged	\$94,388
Reserved	11,312
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>\$ 105,700</b>
Unexpended Balance Canceled (See Footnote)	\$0

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



## RESULTS OF 2018 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	\$49
Unexpended Balances of Appropriations	xxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	6,387
Unexpended Balances of 2017 Appropriation Reserves*	xxxxxxxxxxx	8,412
Other Credits to Income		
Deficit in Anticipated Revenue		xxxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	\$ 14,848	xxxxxxxxxxx
*See restriction in amount on Sheet 45, SECTION 2	\$14,848	\$14,848

### OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance, January 1, 2018	xxxxxxxxxxx	\$ 108,810
Excess in Results of 2018 Operations	xxxxxxxxxxx	14,848
Amount Appropriated in 2018 Budget - Cash		
Amount Appropriated in 2018 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Anticipated Revenue in Current Fund Budget		
Balance, December 31, 2018	\$ 123,658	xxxxxxxxxxx
	\$ 123,658	\$ 123,658

### ANALYSIS OF BALANCE, DECEMBER 31, 2018 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$ 134,970
Investments		
Interfund Accounts Receivable		
Subtotal		134,970
Deduct Cash Liabilities Marked with "C" on Trial Balance		11,312
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		123,658
Other Assets Pledged to Operating Surplus*		
Grants Receivable #	\$ -	
Deferred Charge #		
Operating Deficit #		
Total Other Assets		0
		\$ 123,658

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance, December 31, 2017		<u>\$1,214</u>
Increased by:		
Sewer Rents Levied		<u>103,292</u>
Decreased by:		
Collections	<u>\$104,158</u>	
Overpayments applied	<u>                    </u>	
Transfer to Sewer Liens	<u>                    </u>	
Other	<u>                    </u>	
		<u>104,158</u>
Balance, December 31, 2018		<u><u>\$348</u></u>

---

**SCHEDULE OF SEWER UTILITY LIENS**

Balance, December 31, 2017		<u>                    </u>
Increased by:		
	<b>NOT APPLICABLE</b>	
Transfers from Accounts Receivable	<u>                    </u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
Decreased by:		
Collections	<u>                    </u>	
Other - Cancellations	<u>                    </u>	
Balance, December 31, 2018		<u><u>                    </u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as of Dec. 31, 2018
1. Emergency Authorization -*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. NONE	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. NONE	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____
4. _____	_____	_____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS**

**SEWER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXXXX	
<b>2019 Bond Maturities - Assessment Bonds</b>			
2019 Interest on Bonds*			
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2018	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid	NOT APPLICABLE		
Outstanding, December 31, 2018			
<b>2019 Bond Maturities - Capital Bonds</b>			
2019 Interest on Bonds*			
<b>INTEREST ON BONDS - GOLF COURSE UTILITY BUDGET</b>			
2019 Interest on Bonds (*Items)			
Less: Interest Accrued to 12/31/2018 (Trial Balance)			
Subtotal	NOT APPLICABLE		
Add: Interest to be Accrued as of 12/31/2019			
Required Appropriation 2019			\$ -

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
	\$ -	\$ -		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS**

**SEWER UTILITY RESOURCE LOAN**

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXXXX		
Issued	XXXXXXXXXX		
<b>Not Applicable</b>			
Paid		XXXXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans*			
<b>SEWER UTILITY _____ LOAN</b>			
Outstanding, January 1, 2018			
Issued			
Paid	<b>Not Applicable</b>		
Outstanding, December 31, 2018			
2019 Loan Maturities			
2019 Interest on Loans*			

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2019 Interest on Loans (* Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	<b>Not Applicable</b>
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
		<b>NOT APPLICABLE</b>		



## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1. Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2.								
3.								
4.	NOT							
5.	APPLICABLE							
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			NONE					

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".





**SEWER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2018		
Received from 2018 Budget Appropriation*		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:		
NOT APPLICABLE		
Appropriated to Finance Improvement Authorizations		
Balance, December 31, 2018	\$ -	
	\$ -	\$ -

**SEWER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2018		
Received from 2018 Budget Appropriation*		
Received from 2018 Emergency Appropriation*		
Appropriated to Finance Improvement Authorizations		
Balance, December 31, 2018		

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
NOT APPLICABLE				
	\$ -	\$ -	\$ -	\$ -

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2018**

	Debit	Credit
NOT APPLICABLE		
Balance, January 1, 2018		
Premium on Sale of Notes		
Funded Improvement Authorizations Canceled		
Appropriated to Finance Improvement Authorizations		
Appropriated to 2018 Budget Revenue		
Balance, December 31, 2018	-	
	\$ -	\$ -