

# 2020 Municipal Budget

of the                     BOROUGH                     of           FRANKLIN LAKES           County of  
                    BERGEN                     for the fiscal year 2020.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	1,100,000.00	2,390,000.00
2. Total Miscellaneous Revenues	4,601,600.00	4,965,271.00
3. Receipts from Delinquent Taxes	546,480.00	340,000.00
4. a) Local Tax for Municipal Purposes	11,057,202.00	10,620,857.00
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax	1,447,506.00	1,476,936.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	12,504,708.00	12,097,793.00
Total General Revenues	18,752,788.00	19,793,064.00

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	5,996,366.00	5,686,957.00
Other Expenses	7,967,205.00	8,091,107.00
2. Deferred Charges & Other Appropriations	1,473,717.00	1,349,000.00
3. Capital Improvements	950,000.00	1,990,000.00
4. Debt Service (Include for School Purposes)	1,460,500.00	1,771,000.00
5. Reserve for Uncollected Taxes	905,000.00	905,000.00
Total General Appropriations	18,752,788.00	19,793,064.00
Total Number of Employees	56	56

2020 Dedicated Sewer		Utility Budget	
Summary of Revenues	Anticipated		
	2020		2019
1. Surplus	45,000.00		25,000.00
2. Miscellaneous Revenues	85,000.00		100,600.00
3. Deficit (General Budget)			
Total Revenues	130,000.00		125,600.00
Summary of Appropriations		2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages			
Other Expenses		130,000.00	125,600.00
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations		130,000.00	125,600.00
Total Number of Employees			

Balance of Outstanding Debt			
	General	Sewer	0
Interest	265,500.00		
Principal	1,195,000.00		
Outstanding Balance	10,490,000.00	0.00	0.00

Notice is hereby given that the budget and tax resolution was approved by the \_\_\_\_\_ Mayor and Council  
of the                     BOROUGH                     of           FRANKLIN LAKES          , County of  
                    BERGEN                     on           March 17          , 2020.

A hearing on the budget and tax resolution will be held at                                     Borough Hall                                    , on  
          April 21, 2020           at           7:30           PM at which time and place  
objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or  
other interested parties.

Copies of the budget are available in the office of the                                     Borough Clerk                                     at  
the Municipal Building,                                     480 DeKorte Drive, Franklin Lakes                                     New Jersey,  
          07417           during the hours of           8:30 AM           to           4:00 PM          .